

***COMPARISON BETWEEN
THE SOUTHEAST ASIAN &
EUROPEAN AVIATION MARKETS***

MARKET SIZES

In 2023,

European

market size is estimated at

USD 65.85B



By 2028,

expected to be at

USD 76.26B

In 2023,

SEA

market size is estimated at

USD 34.40 billion



By 2028,

expected to reach

USD 43.57B



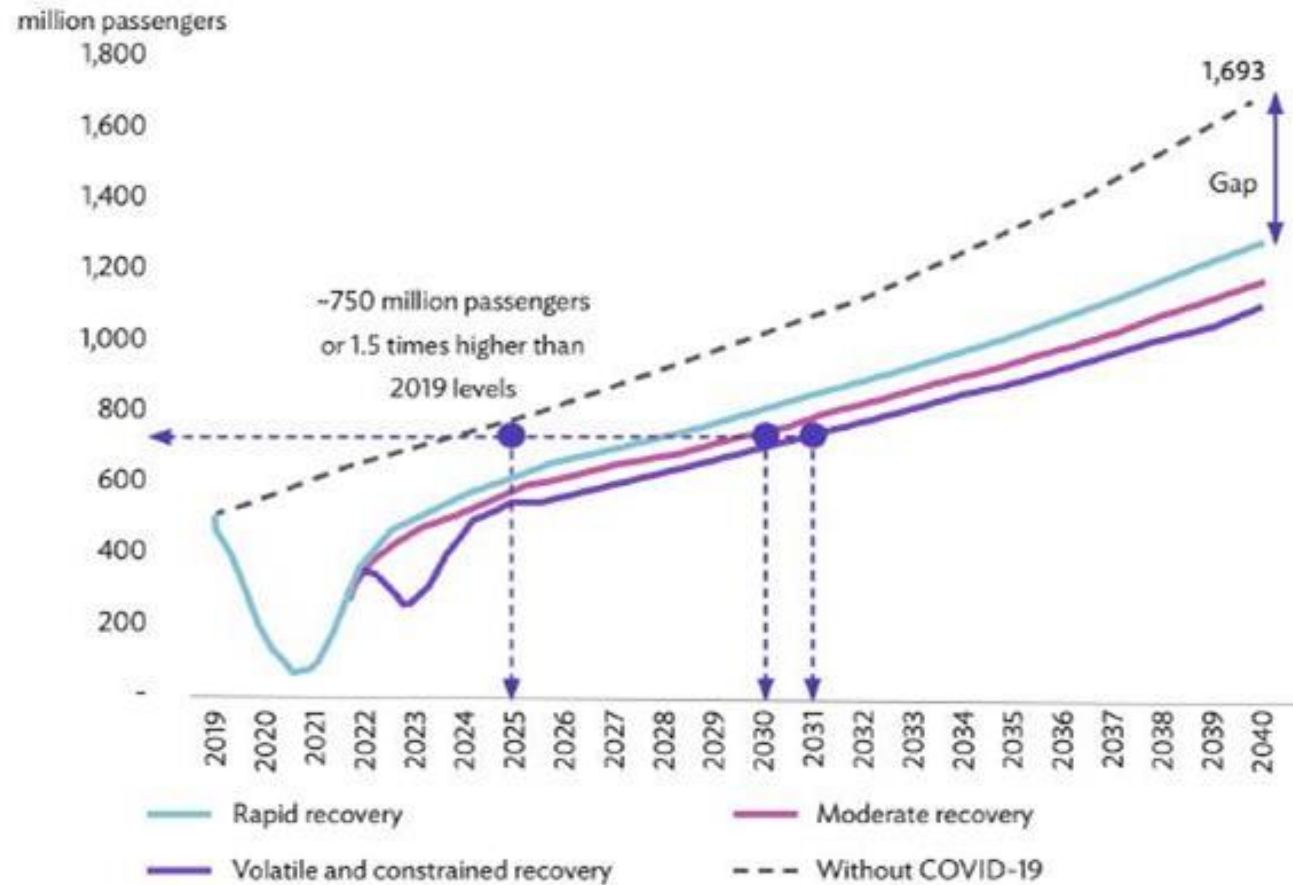
*“Three countries from Southeast Asia – **Vietnam, Thailand, and Indonesia** – made the top 10 list of countries that added the most airline seat capacity since 2010,”*

said Randy Tinseth, Vice President of Commercial Marketing at Boeing.



PASSENGER TRAFFIC & RECOVERY

Long-Term Projection of Total Passenger Traffic for Southeast Asia



COMPARING BUSINESS MODELS



 **RYANAIR**

easyJet

Lion  **air**

AirAsia

FLEETS & AIRCRAFT PARTS

Southeast Asia is expected between 2023-2042 to have airline fleet growth of **6.9%** and airline traffic growth (RPK) of **9.5%**. By comparison, global airline fleet growth is projected at **3.5%**, and global RPK is projected at **6.1%** for the same time period.

As far as what type of aircraft are expected to be delivered in SEA between 2023-2042, the breakdown is as follows:



CHALLENGES & ADVANTAGES

- Covid-19 impact
- Cannibalization of parts
- Labor shortages



CHALLENGES & ADVANTAGES

- Infrastructure constraints
- Safety concerns
- Currency fluctuations
- Environmental challenges



Takeaways

- Domestic influences still play a prominent role, such as logistical or workforce-related
- External factors, including fuel price and the political environment
- Agility and the ability to adapt remain the key feature



PREDICTIONS FOR 2024

- **Regional economic growth** with higher rates than in advanced economies
- Resolving challenges such as **operational efficiency and infrastructure development**
- **Embracing digitalization** - increased use cases of AI and improved data management, from delay forecast to parts order
- **Green trends** continue, especially sustainable aviation fuel
- **Attracting and retaining skilled talent**, competing for it inside and even outside of the aviation industry
- **Global supply chain** development requires multifaceted solutions



***WE HELP AVIATION COMPANIES
HELP THE WORLD.***

